

## South Madison Community Foundation, Inc

## STATEMENTS OF FINANCIAL POSITION

June 30,

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 913,506	\$ 904,681
Interest and dividends receivable	46,240	60,040
Prepaid expenses	4,928	4,754
Remainder trust receivable	94,756	94,232
Investments	13,949,715	12,998,011
Property and equipment, net of accumulated depreciation of \$139,226 and \$131,277 in 2025 and 2024, respectively	<u>238,681</u>	<u>214,735</u>
Total assets	<u>\$ 15,247,826</u>	<u>\$ 14,276,453</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 212	\$ 211
Accrued payroll and related liabilities	1,113	1,303
Grants payable	97,750	91,300
Agency funds	<u>170,472</u>	<u>166,514</u>
Total liabilities	269,547	259,328
<b>NET ASSETS</b>		
Without donor restrictions	648,213	584,523
With donor restrictions	<u>14,330,066</u>	<u>13,432,602</u>
Total net assets	<u>14,978,279</u>	<u>14,017,125</u>
Total liabilities and net assets	<u>\$ 15,247,826</u>	<u>\$ 14,276,453</u>

The accompanying notes are an integral part of these statements.